NORTH CAROLINA REAL ESTATE COMMISSION **Residential Property And Owners'**

Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: 1218 Waterford Green Drive, Apex, NC 27502

Owner'sName(s): Estate of Frances Emory

North Carolina law <u>N.C.G.S. 47E</u> requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- · If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:**

• Carefully review the entire Disclosure Statement.

• Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials Buyer Initials		Owner Initials Owner Initials	E07 09/05/24	
			9:41 PM EDT dotloop verified	

SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

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Yes	INO	NK
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lo N	R	

Explanations for questions in Section A (identify the specific question for each explanation):

Windows are original and likely will want to be replaced by the new owners

SECTION B. HVAC/ELECTRICAL

	Yes	No	NR
B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?			
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?			
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture)			
Furnace [2 # of units] Year: NA Heat Pump [1 # of units] Year: NA			
Baseboard [# of bedrooms with units] Year: Other: Gas Pack Year: 2023			
Buyer Initials Owner Initials Owner Initials			2 4.22

dotloop verified

	Yes	No	NR
B4. What is the dwelling's cooling source? (Check all that apply; indicate the year of each system			\square
manufacture)			U
Central Forced Air: GAS PACK Year: 2023 Wall/Windows Unit(s): Year: Year:			
Other: Heat Pump Year: NA			
B5. What is the dwelling's fuel source? (Check all that apply)			
Electricity Natural Gas Solar Propane Oil Other:			\bigcirc
Explanations for questions in Section B (identify the specific question for each explanation):			
SECTION C. PLUMBING/WATER SUPPLY/SEWER/SEPTIC			
	Yes	No	NR
C1. What is the dwelling's water supply source? (Check all that apply)			\bigcirc
City/County Shared well Community System Private well Other:			
If the dwelling's water supply source is supplied by a private well, identify whether the private well has been tested for: (Check all that apply).			
Quality Pressure Quantity			
If the dwelling's water source is supplied by a private well, what was the date of the last water			
quality/quantity test?			
C2. The dwelling's water pipes are made of what type of material? (Check all that apply)			
Copper Galvanized Plastic Polybutylene Other:			U
C3. What is the dwelling's water heater fuel source? (Check all that apply; indicate the year of each			
system manufacture) Gas: 2024 Electric: Solar: Other:			U
C4. What is the dwelling's sewage disposal system? (Check all that apply)			
Septic tank with pump Community system Septic tank			\cup
Connected to City/County System City/County system available Other:			
Straight pipe (wastewater does not go into a septic or other sewer system) *Note: Use of this type of system violates State Law.			
If the dwelling is serviced by a septic system, how many bedrooms are allowed by the septic system			
permit? No Records Available Date the septic system was last pumped:			
C5. Is there a problem, malfunction, or defect with the dwelling's:			_
NA Yes No NR NA Yes	No	NR	
Septic system \square \square \square \square \square \square Plumbing system (pipes, fixtures, water heater, etc.) \square \square	Ŵ	n	
Sewer system 1 1 2 1 Water supply (water quality, quantity, or pressure)	Ø	õ	
<i>Explanations for questions in Section C (identify the specific question for each explanation):</i>			
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SECTION D. FIXTURES/APPLIANCES

	Yes No NR
D1. Is the dwelling equipped with an elevator system? If yes, when was it last inspected? Date of last maintenance service:	
D2. Is there a problem, malfunction, or defect with the dwelling's:	
NA Yes No NR NA Yes No NR NA Yes No NR	NA Yes No NR
Attic fan, exhaust fan, ceiling fan la	
Elevator system or component Pool/hot tub /spa Pool/hot tub Gas C Security system	
Appliances to be conveyed TV cable wiring or satellite dish TV cable wiring or satellite dish Central Vacuum Central Of Central Vacuum Of the conveyed Central Vacuum Central Vacuum Of the conveyed Central Vacuum Cent	
Explanations for questions in Section D (identify the specific question for each explanation):	

SECTION E. LAND/ZONING

	Yes	No	NR
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?			
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)			
E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements)?			
E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?			
E5. Does the property abut or adjoin any private road(s) or street(s)?			
E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street? \Box NA			
Explanations for questions in Section E (identify the specific question for each explanation):			

SECTION F. ENVIRONMENTAL/FLOODING

Yes No NR

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F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?

Buyer Initials Buyer Initials Owner Initials Owner Initials



	Yes	No	NR
F2. Is there an environmental monitoring or mitigation device or system located on the property?			
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?			
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?			
F5. Is the property located in a federal or other designated flood hazard zone?			
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?			
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?			
F8. Is there a current flood insurance policy covering the property?			
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?			
F10. Is there a flood or FEMA elevation certificate for the property?			

NOTE: An existing flood insurance policy may be assignable to a buyer at a lesser premium than a new policy. For properties that have received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Failure to obtain flood insurance can result in an owner being ineligible for future assistance.

Explanations for questions in Section F (identify the specific question for each explanation):

SECTION G. MISCELLANEOUS

	Yes	No	NR
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?			
G2. Is the property subject to a lease or rental agreement?			
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?			

Explanations for question in Section G (identify the specific question for each explanation):

See next section

SECTION H. OWNERS'ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

	Yes	No	NR
H1. Is the property subject to regulation by one or more owners' association(s) including, but not limited to, obligations to pay regular assessments or dues and special assessments? If "yes," please provide the information requested below as to each owners' association to which the property is subject [insert N/A into any blank that does not apply]: a. (specify name)Fincher Management whose regular assessments ("dues") are \$202 per quarter The name, address, telephone number, and website of the president of the owners' association or the association manager are: R.S Fincher - 919-362-1460			
b. (specify name) whose regular assessments ("dues") are \$per The name, address, telephone number, and website of the president of the owners' association or the association manager are:			
c. Are there any changes to dues, fees, or special assessment which have been duly approved and to which the lot is subject?If "yes," state the nature and amount of the dues, fees, or special assessments to which the property is subject:			
H2. Is there any fee charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner? If "yes," state the amount of the fees: <u>unknown</u>			
H3. Is there any unsatisfied judgment against, pending lawsuit, or existing or alleged violation of the association's governing documents involving the property? If "yes," state the nature of each pending lawsuit, unsatisfied judgment, or existing or alleged violation:			
H4. Is there any unsatisfied judgment or pending lawsuits against the association? If "yes," state the nature of each unsatisfied judgment or pending lawsuit:			

Explanations for questions in Section H (identify the specific question for each explanation):

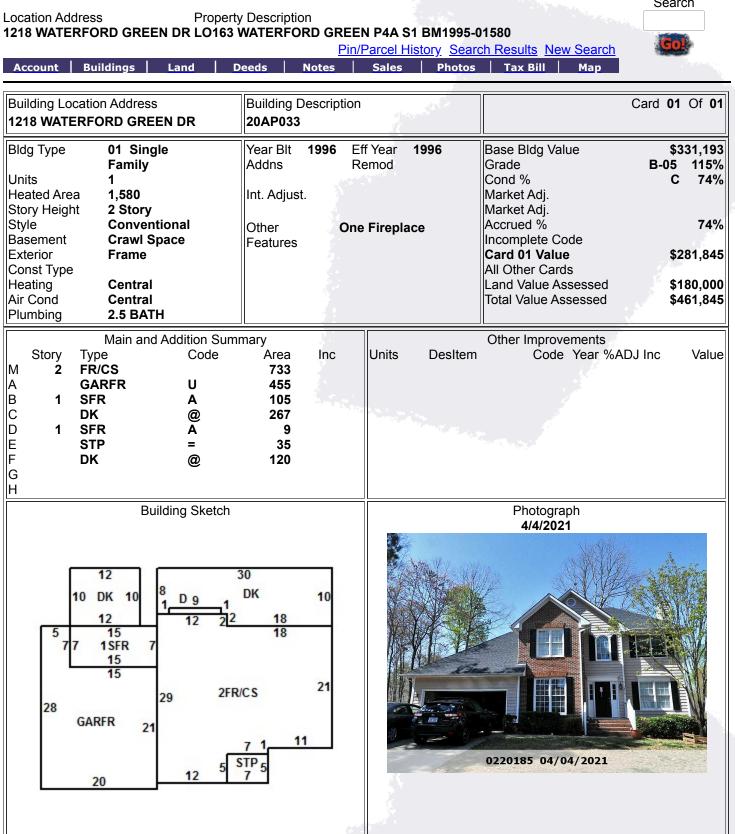
Owner(s) acknowledge(s) having reviewed this Disclosure Statement before signing and that all information is true and correct to the best of their knowledge as of the date signed.

Owner Signature:	Estate of Frances Emory	dotloop verified 09/05/24 9:41 PM EDT PHLF-LELZ-H9YE-U6AX	Date
Owner Signature:			Date

Buyers(s) acknowledge(s) receipt of a copy of this Disclosure Statement and that they have reviewed it before signing.

Buyer Signature:	Date
Buyer Signature:	Date REC 4.22

Account Search



Print Close Window

Please mail payments and correspondence to: Wake County Tax Administration PO Box 580084 Charlotte NC 28258-0084

EMORY, I	FRANCES W		Acct #	t: 00002 00000		5-2024-2024-	Acct S	atus:	
			Bill Da Due D Intere		C)7/26/2024)9/01/2024)1/07/2025			
Description: Location:	LO163 WA 1218 WAT		•••••				Munici Fire Di Specia		
REID: 022	20185 Acres:	0.22	Class:	2	PIN:	0751493321	Recycle Units:	^e 1	
Assessed	Value Orig	Adj	Rate	Taxing	Units	Amt Billed Adj	Billed	Payment	Allocation
Real Deferred Use Personal	461,845 461,845		Late	x cial District List Penalty icle Fee		1,570.27		Apex Special District Late List Penalty Vehicle Fee	
Exclusion Total Value	461,845		Total Ape			1,570.27	0.00	City Interest Wake County	
	101,010		Spec	e County District cial District List Penalty		2,371.57		Fire District Special District Late List Penalty Recycle Fee	
			-	ycle Fee		20.00		County Interest	
			Total Wake			2,391.57		Costs	
If paid by 01/	′06/2025 pay \$3,	961.84	Total Billed	u		3,961.84		Total Paid Principal Due Interest Due Costs Total Due	0.00 3,961.84 0.00 0.00 3,961.84

The property records and tax bill data provided herein represent information as it currently exists in the Wake County collection system. This data is subject to change daily. Wake County makes no warranties, express or implied, concerning the accuracy, completeness, reliability, or suitability of this data. Furthermore, this office assumes no liability whatsoever associated with the use or misuse of such data.

Questions? E-mail <u>taxhelp@wake.gov</u> or call the Wake County Department of Tax Administration at 919-856-5400.



FIBER HOMES

Broadband Property Report 1218 WATERFORD GREEN DR, APEX, NC

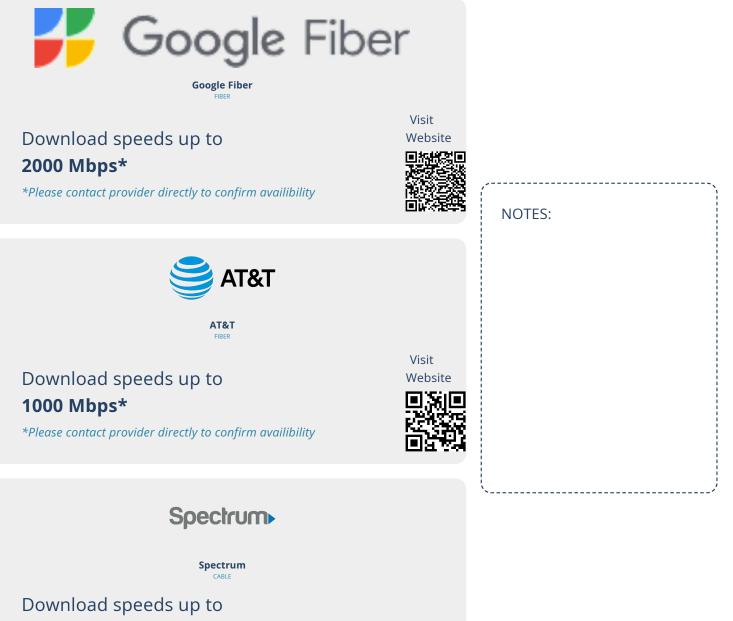
Report generated on 08/31/2024



John Trapasso

(919) 656-7087 jtrapaso@gmail.com

Providers Confirmed in the Area



1000 Mbps*

*Please contact provider directly to confirm availibility





REPORT

AREA

VERY CONVENIENT

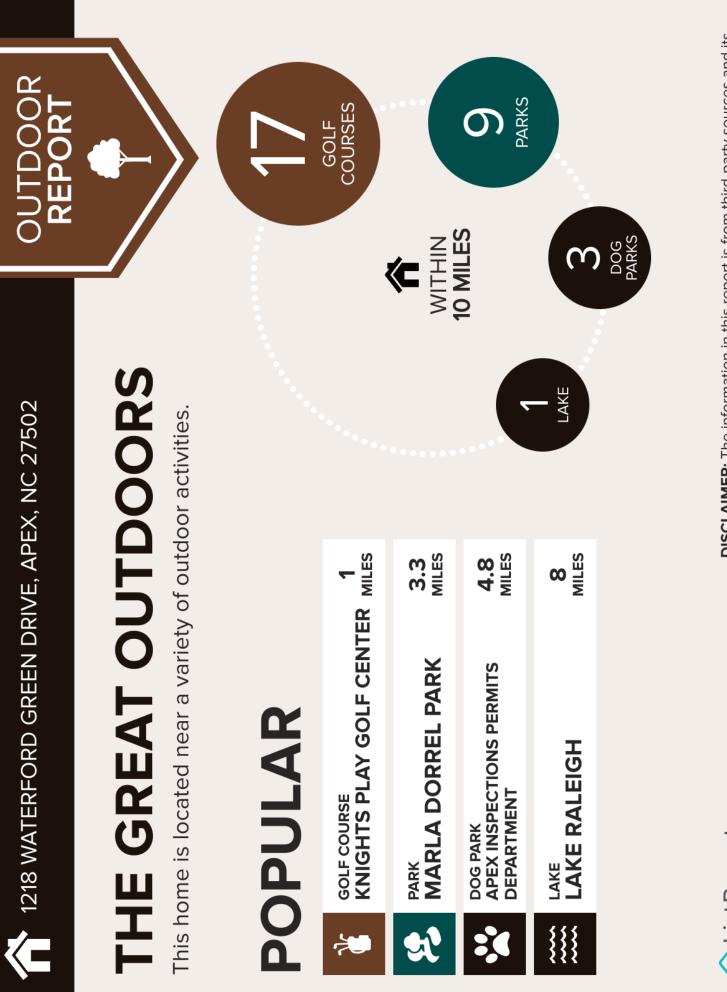
This home is in a very convenient area. Some daily errands in this location require a car and most major services are within 1 mile.

PHARMACY	0.7 MILES	
Sw	0.7 MILES	
CLEANERS	0.6 MILES	
ATM ATM	0.4 MILES	CINEMAS
GAS	0.4 MILES	
	۲	

MEDICAL 0.9 MILES COFFEE MILE GROCERIES MILE **MOVIE THEATER** 3.9 MILES

🕝 ListReports

DISCLAIMER: The information in this report is from third-party sources and its accuracy cannot be guaranteed.



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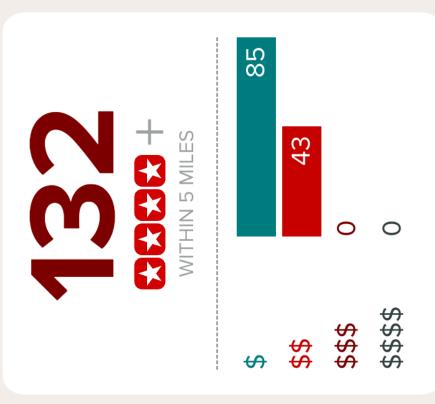


REPORT

FOOD

NEIGHBORHOOD EATS

This home is located near 128 moderately priced restaurants and has an above average variety of cuisines.



GOOD EATS BY CATEGORY

. FOOD	A	RICAN16	N	AN	NTERNATIONAL	CAN7	S7	ERIES 5	ER	
FAST FOOD	WIZZA	AMERICAN	ASIAN	TALIAN	NTERN/	MEXICAN	DELIS	3AKERIES	DTHER.	

on in this report is from third-party sources and its accuracy cannot b **DISCLAIMER:** Th

C ListReports

1218 WATERFORD GREEN DRIVE, APEX, NC 27502

SCHOOL

REPORT

SCHOOLS IN YOUR AREA

The assigned schools are above average for the area. There are also **13** private schools and **3** charter schools within **5** miles.

